

**CATAWBA COUNTY, NORTH CAROLINA**  
**Statement of Net Assets**  
**June 30, 2003**

	Primary Government		
	Governmental Activities	Business-type Activites	Total
<b>ASSETS</b>			
Cash and investments	\$ 82,377,407	\$ 13,467,754	\$ 95,845,161
Certificates of Deposits	-	-	-
Taxes receivable - net	2,951,127	-	2,951,127
Due from other governments	10,560,469	81,359	10,641,828
Notes receivable	2,389,234	-	2,389,234
Other receivables	3,354,360	452,700	3,807,060
Interest receivable	467,241	67,889	535,130
Inventories	224,795	-	224,795
Restricted investments	-	-	-
Prepaid items	8,375	-	8,375
Other assets	-	-	-
Capital assets (net, where applicable, of accumulated depreciation)	69,468,037	13,580,563	83,048,600
Net investment in joint venture	386,040	-	386,040
<b>Total assets</b>	<b>\$ 172,187,085</b>	<b>\$ 27,650,265</b>	<b>\$ 199,837,350</b>
<b>LIABILITIES</b>			
Accounts payable and accrued liabilities	\$ 9,223,918	\$ 312,934	\$ 9,536,852
Unearned revenues	828,447	43,458	871,905
Long-term liabilities			
Due within one year	7,381,803	-	7,381,803
Due in more than one year	59,477,282	3,693,136	63,170,418
<b>Total liabilities</b>	<b>\$ 76,911,450</b>	<b>\$ 4,049,528</b>	<b>\$ 80,960,978</b>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	\$ 69,185,903	\$ 13,580,563	\$ 82,766,466
Restricted			
Public safety	-	-	-
Capital for schools	2,770,707	-	2,770,707
Register of Deeds	51,391	-	51,391
Debt service	-	-	-
Capital projects	-	-	-
Other	-	-	-
Unrestricted	23,267,634	10,020,174	33,287,808
<b>Total net assets</b>	<b>\$ 95,275,635</b>	<b>\$ 23,600,737</b>	<b>\$ 118,876,372</b>

The accompanying notes are an integral part of the financial statements.

Component Units	
Catawba Valley Medical Center	Catawba County ABC Board
\$ 4,777,163	\$ 1,205,653
9,052,256	89,959
-	-
752,291	-
-	-
23,072,238	7,483
141,947	-
2,694,832	1,132,237
6,117,190	-
1,087,748	4,852
11,660,596	-
61,875,334	1,958,020
-	-
<u>\$ 121,231,595</u>	<u>\$ 4,398,204</u>
\$ 13,192,769	\$ 707,528
-	-
5,832,170	-
23,795,807	-
<u>\$ 42,820,746</u>	<u>\$ 707,528</u>
\$ 35,164,285	\$ 1,950,124
-	7,896
-	-
-	-
1,098,748	-
5,018,442	-
109,950	-
37,019,424	1,732,656
<u>\$ 78,410,849</u>	<u>\$ 3,690,676</u>